

MEMORANDUM

A.10243 (Paulin)/S.10090 (Mayer)

An act to amend the social services law, in relation to adult care facility financial statements

LeadingAge New York, along with our over 350 nonprofit and public member providers of long-term care and aging services, support this legislation which would allow adult care facilities ("ACFs") to obtain a financial statement review from a Certified Public Accountant ("CPA"), instead of an opinion or full audit.

The requirement for a CPA review has introduced a new cost for some ACFs, which has been challenging to smaller ACFs. In this current environment, with escalating costs and workforce challenges, new administrative costs can have a significant impact on a small provider. This increased cost can be a particular challenge for those ACFs that serve the low income population, given the outdated rates for funding for low-income seniors.

It is important to note that the bill allows the Department of Health (DOH) to require an opinion if it determines that is necessary, allowing a safeguard for any concerns.

For these reasons, we support A.10243 (Paulin)/S.10090 (Mayer) and urge that it be passed this legislative session.

LeadingAge New York represents nearly 350 not-for-profit and public long-term care providers, including nursing homes, home care agencies, senior housing, retirement communities, assisted living, adult care facilities, adult day health care and managed long term care.

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