## LI BUSINESS

# **LI People** ON THE MOVE

#### **HEALTH CARE**



Debra Grimm of Holbrook has been named VP and chief nursing officer at **Long** Island Community Hospital in Patchogue. She was

assistant clinical professor and assistant business dean at Stony Brook University School of Nursing and a director of nursing at SBU Hospital.

### SENIOR HOUSING



Shua Sauer of Kew Gardens Hills, Queens, has been hired as senior vice president and chief operating officer at Gurwin Jewish Nursing & Rehabili-

tation Center in Commack. He was COO at Eden Healthcare in Brooklyn.

### **NONPROFITS**

ACDS (formerly the Association for Children with Down Syndrome) in Plainview has made two promotions.

Cecilia Barry of Seaford, a principal, now directs educational strategy and supports.

Judith Anderson of Babylon, an assistant preschool principal, is now principal of the special-education preschool.





**Marco Gutierrez** of Westbury has been hired to manage human resources at Winters Bros. Waste Systems of Long Island in West

Babylon. He had a similar role at Renewal by Andersen of LI in Farmingdale. – DIANE DANIELS

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# Sister of CEO quits board

**Dispute on directors** is new family twist at LI staffing firm

#### **BY KEN SCHACHTER** kenneth.schachter@newsday.com

The sister of TSR Inc.'s chief executive has resigned from the board of directors, citing moves to expand the board's size and "insufficient discussion" of that move's impact on shareholders, according to government filings.

Regina Dowd, in a letter dated Sept. 4 and addressed to her brother Christopher Hughes, the CEO and chairman. said she resigned from the board on Aug. 27 because she "disagreed" with actions to expand the board from five to seven directors as well as "the unwillingness of you, as chairman.... to engage in a full and open discussion."

Dowd remains as a TSR sales executive. A call to her was not returned.



TSR Inc., a computer staffing firm based in Hauppauge, last month adopted a "poison pill," used to fend off hostile acquisition attempts.

The developments are the latest in a string of maneuvers stretching over months involving TSR and members of the Hughes family.

In August, TSR, a Haup-pauge-based provider of technology staffing services, enacted a "shareholder rights agreement," also known as a "poison pill," typically used to fend off hostile acquisition attempts.

That followed the \$5.1 million acquisition by an investor group of the 41.8 percent stake owned by TSR founder Joseph Hughes and his wife, Winifred, the parents of Dowd and Christopher Hughes. That investor group has denounced moves to expand the board with allies of the CEO.

Before selling to the investor group, Joseph and Winifred Hughes called on TSR's board to sell the company in a June letter.

Christopher Hughes became chairman and CEO in July 2017 after his father retired from

those positions. Dowd also joined the board at that time.

Shares of TSR closed unchanged Tuesday, and rose 5 cents Wednesday to close at \$7.75. Twelve months ago the stock closed at \$4.10.

In the Sept. 4 letter to her brother, Dowd complained that the company's initial filing with the Securities and Exchange Commission did not report that her resignation came because of her disagreement with the board's recent actions.

A resignation letter dated Aug. 27 that was included in TSR's Monday SEC filing, however, said she was resigning "since my family no longer owns a majority interest of TSR common stock."

Christopher Hughes declined to comment on his sister's letter and her resignation from the board.

TSR, founded in 1969, has offices in Hauppauge, Manhattan, and Edison, New Jersey, and provides IT staffing services to the utility, insurance, publishing, pharmaceutical and financial services industries.

## Warehouse developer wants help

**BY JAMES T. MADORE** james.madore@newsday.com

A developer is asking Nassau County for tax breaks to help attract tenants to a proposed \$7.2 million warehouse in Hicksville.

Sanders Equities executives said last week they are having great difficulty in finding a tenant or tenants for the 43,000-square-foot warehouse planned for 400 W. John St. The primary stumbling blocks are the high rent needed to pay property taxes on the new building and construction costs, the executives said.

Sanders requested a 20-year reduction in property taxes from the county's Industrial Development Agency, which was met with skepticism by some IDA board members. Sanders, based in Jericho, wants the incentives to start before a tenant has been found.

The developer also has re-



Sanders Equities proposes this building in Hicksville and is asking for tax breaks to attract tenants.

quested a sales-tax exemption on construction materials, equipment and supplies for the warehouse, which would have no interior columns, and the ceilings would be at least 30 feet high.

Daniel P. Deegan, Sanders' outside attorney, said the developer promises to repay the tax benefits, assuming they are granted, if it cannot find a tenant that's also acceptable to the IDA in four or five years.

"We have discussed how we can protect the IDA from basically giving benefits to what could end up being an empty building," Deegan said last week. "We don't believe it's going to be an empty building,

but we have been unsuccessful in attracting people."

IDA board secretary Timothy Williams asked why the agency would award tax breaks to a project that won't create any permanent jobs for up to five years while a tenant is being sought.

"So, four or five years of taxpayer-benefit money and no job creation?" said Williams, who works as a banker.

chairman IDA board Richard Kessel said any potential tax breaks are subject to negotiation and must be tied to Sanders' keeping its promises. Any deal would have to be approved by the IDA board.

He conceded that develop-

ers rarely seek IDA assistance for a tenantless building. "It is a unique direction for us to go in . . . To try to get something that might not happen ordinarily to happen, and to bring jobs to the area," he said.

Kessel also noted the planned warehouse is near downtown Hicksville, which received a \$10 million state grant last year for revitalization efforts.

The IDA board unanimously approved a resolution last week authorizing more talks with Sanders.

The developer purchased the West John Street property in 2015 after a previous owner's plan for a condominium project fell through.