



April 4, 2016

Dear Colleague,

Securing financing for new and innovative projects in long term care can be very difficult through traditional lending sources. LeadingAge, Grantmakers in Aging and National Cooperative Bank (NCB) have joined together to create the LeverAge Finance Program. This program will finance projects that can lead to improvements and potentially drive transformation in long term, post-acute care and senior services in the non-for-profit sector. LeverAge provides working capital lines of credit, secured pledge financing and real estate loans to refinance existing debt and finance acquisition, expansion, leasehold improvements, and start-up expenses.

Funding for Leverage is made possible by deposits in NCB. NCB also provides dollar for dollar matching funds for deposits in the program. LeadingAge New York has already made a sizeable deposit. Working together we can really impact the future of aging services by providing more opportunities to develop new ideas and models for aging services.

Robert Jenkins from National Cooperative Bank will be at the LeadingAge New York Annual Conference and Exposition in May to meet with members interested in learning more about LeverAge. If you are interested in meeting with Robert, contact Kristen Myers at kmyers@leadingag.org or at 518-867-8847. For more detailed [information](#) on LeverAge you can contact Robert Jenkins at rjenkens@ncb.coop or via telephone at 703-302-1950 or visit the LeadingAge NY website at www.leadingageny.org.

Sincerely,

A handwritten signature in black ink, appearing to read "James W. Clyne Jr.".

James W. Clyne Jr.

President & CEO