Minimum Wage Adjustment

MLTC Rate Buildup

		<u>April</u>	October			
A	Base Wage	\$10.00	\$10.00			
В	Additional Taxable Wages	\$1.69	\$1.69			
С	Additional non-taxable	\$2.40	\$2.40			
D	Prevailing Wage	\$14.09	\$14.09			
Ε	Additional Provider Costs	\$2.26	\$2.26			
F	Worker Hourly Cost	\$16.35	\$16.35			
G	FLSA	\$0.34	\$0.34			
н	Total Worker Hourly Cost with FLSA	\$16.69	\$16.69			
I	Worker Cost Change	\$0.34	\$0.34			
J	Amount in April 2016 Rate	\$17.03	\$17.03			
К	Minimum Wage Adjustment	NA	\$0.99			
L	Total Worker Hourly Cost for Minimum Wage	NA	\$18.02			
М	Admin	\$2.45	\$2.45			
Ν	Total Worker Cost with Admin	\$19.48	\$20.47			

Worker Cost Buildup						
		<u>April</u>	<u>October</u>	Worker Cost Increase		
А	Base Wage	\$10.00	\$11.00	\$1.00		
В	Additional Taxable Wages	\$1.69	\$1.79	\$0.10		
С	Supplemental non- taxable wages	\$2.40	\$2.40	\$ 0		
D	Prevailing Wage	\$14.09	\$15.19	\$1.10		
Ε	Additional Provider Costs	\$2.26	\$2.49	\$0.23		
F	Worker Hourly Cost	\$16.35	\$17.68	\$1.33		
G	FLSA	\$0.34	\$0.34	\$0		
н	Total Worker Hourly Cost with FLSA	\$16.69	\$18.02	\$1.33		
						

